(d) the details of the institutions who file annual Income Tax return out of such exemption availing institutions of Chhattisgarh?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) 64 (Sixty four)

(b) Rs. 12.82 crores.

(c) The entire income of these 64 institutions have been exempted under the Income Tax Act, 1961.

(d) All the these 64 institutions are filling Income Tax Returns regularly.

**Computerization of SBI branches in Farrukhabad and Kannauj**

2934. SHRI MAHENDRA MOHAN: Will the Minister of FINANCE be pleased to state:

(a) the details of branches of State Bank of India in districts Farrukhabad and Kannauj in Uttar Pradesh;

(b) the branches which are fully computerized and where ATMs have been installed;

(c) the branches where efficiency and customer-friendliness is lacking and those which do not have adequate space and computers often go out of order;

(d) the branches which fulfil the criterion for being upgraded;

(e) the branches where inspections have recently been made by the senior officers and what are the findings;

(f) the branches where customer satisfaction has been assessed/ surveyed; and

(g) the steps taken/being taken to provide the facilities/solve the problems?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) The State Bank of India (SBI) has reported that they have five branches in District Farrukhabad and seven branches in District Kannauj. All these branches are fully computerized. Two ATMs are located in District Farrukhabad while one ATM is functioning at the Kannauj branch. All these branches are running satisfactorily and rated as customer friendly. The branch premises have adequate space. Disruption

in connectivity sometimes delays the transactions. However, remedial action is taken immediately to restore connectivity so that customers are not inconvenienced.

(d) Since all the branches are designated in consonance with the present business norms, SBI does not have any proposal for upgradation of any of the aforesaid branches.

(e) to (g) SBI carried out inspections in the branches at ADB, Kaimgunj and Sadhwara in District Farrukhabad and in branches at Gursahai Ganj and Kannauj City in District Kannauj during the current year. The deficiencies observed during the inspections are in the process of rectification.

Customer service in these branches was found to be good. The basic facilities are available at the branches. They have, however, been advised to extend excellent customer service and ensure that the grievances of customers, if any, are redressed promptly.

**Security Net for FIIs In participatory Notes**

2935. SHRI RAJKUMAR DHOOT: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Security Net is likely to cover Foreign Institutional Investors (FIIs) in Participatory Notes;

(b) if so, the details thereof; and

(c) the impact of such a decision when taken on investments?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) Foreign Institutional Investors (FIIs) are registered with Securities and Exchange Board of India (SEBI) under the SEBI (FII) Regulations, 1995. For the purpose of the grant of certificate the Board takes into account matters such as the applicant's track record, financial soundness, whether the applicant is regulated by an appropriate foreign regulatory authority, whether the applicant has been granted permission by the Reserve Bank of India for making investments in India as a Foreign Institutional Investor etc.

In order to monitor the investment through participatory notes (PNs), SEBI, *vide* circular dated October 31, 2001, advised FIIs to submit information regarding issuance of derivative instruments by them, on a